

Press release

DATE: 9th June, 2009

NedRailways acquisition reinforces long term commitment to UK transport market

NedRailways today completed its acquisition of National Express Group's London bus business, Travel London. The deal represents NedRailways first step into the UK bus sector, and reinforces the company's overall commitment to the UK transport market.

Commenting on the acquisition, Anton Valk, NedRailways CEO said,

"This is a very important step for NedRailways and underlines our commitment to growing our presence in the UK. Travel London and Travel Surrey are excellent companies which fit very well with our portfolio of UK businesses which continue to perform well and experience growth despite current economic circumstances. Indeed, we look forward to adding further to that portfolio as new opportunities emerge in both the rail and bus sectors."

Dominic Booth NedRailways UK MD added:

"This is an exciting development, and in keeping with the successful approach of our other UK businesses, Northern Rail and Merseyrail, we now look forward to working closely with Transport for London and Surrey County Council to further enhance the quality of services provided to passengers.

Partnership with stakeholders and excellence in customer service lay at the heart of the planning and decision making processes of all our rail and bus companies. Travel London and Travel Surrey will now join this family of businesses and operate within a framework of international best practice exchange, which helps us to ensure that the very best of the expertise available from across our group is accessible to each individual business. Our immediate focus, however, will be on supporting Paul McGowan, his management team, and the rest of the staff to build on existing standards of excellence and reliability."

Commenting on the completion of the acquisition, Paul McGowan MD of Travel London, said,

"Since the Business was formed in 2004 Travel London and subsequently Travel Surrey in 2007 has achieved much growth and success. I'm pleased with our new shareholder and the additional value NedRailways brings to the company. I look forward to further develop the business in partnership with our key Stakeholders."

With the support of all of the team and staff we have won new TfL routes and further enhanced services operated on behalf of Surrey County Council, improving the quality of service given to our customers.

The Investors In People national standard was achieved in 2008 reflecting the continual commitment to the training and development of all of our employees.”

End

Notes to Editors

NedRailways is a wholly owned subsidiary of NS (Dutch Railways) aimed at acquiring and operating multimodal passenger transport franchises outside the Netherlands. NedRailways' aim is to become a major player in the European passenger transport market and be recognised for standards of excellence in customer service and cooperation with stakeholders and industry partners.

As a subsidiary of Dutch Railways, NedRailways is able to draw on decades of experience and expertise from a company which operates reliable, punctual and innovative rail and bus services in one of the highest density transport networks on the continent. This experience is shared with NedRailways operating companies through a highly structured programme which facilitates and drives the exchange of international best practice between its businesses.

NedRailways currently operates rail services in the UK through Merseyrail and Northern Rail, in an equal joint venture with Serco. In 2008 NedRailways also commenced bus services in the Czech Republic through the acquisition of local operator Probo Trans Beroun, and the German bus and rail market through the acquisition of Abellio.

Trading as "Travel London" and "Travel Surrey", the new acquisition operates 507 vehicles on 40 tendered TfL bus routes (including night routes) in addition to 31 bus services in Surrey on behalf of Surrey County Council and Kingston University. Covering Central London, South London and Surrey, these services are delivered by a workforce of over 1,600 staff operating out of 6 depots.

Key facts and figures about NedRailways' businesses

Northern Rail

Regional and suburban rail across Northern England

- 4,600 employees
- 230,000 passengers per day
- 290 trains
- 2,600 services per day

Merseyrail

Suburban rail transport in and around Liverpool

- 1,200 employees
- 110,000 passengers per day
- 59 trains
- 600 services per day

Travel London and Travel Surrey

Bus operations across Central London, South London and Surrey

- 1,600 employees
- 270,000 passengers per day
- 507 buses on 71 routes

Abellio

Bus and rail operations in Hessen, North Rhine Westphalia, Sachsen

- 1,000 employees
- 23,000 passengers per day (rail)
- 600 buses, 40 trains

Probo Trans Beroun

Urban and suburban bus operations in the Central Bohemian region west of Prague

- 200 employees
- 17,500 passengers per day
- 120 buses on 70 routes

NS Dutch Railways (parent company)

Core passenger rail network regional rail and bus services

Rail:

- 28,000 employees
- 1.2m passengers per day
- 480 trains
- 5,200 services per day

Bus*:

- 1,600 employees
- 100,000 passengers per day
- 533 buses

* In partnership

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